

CHINA CROSSROADS

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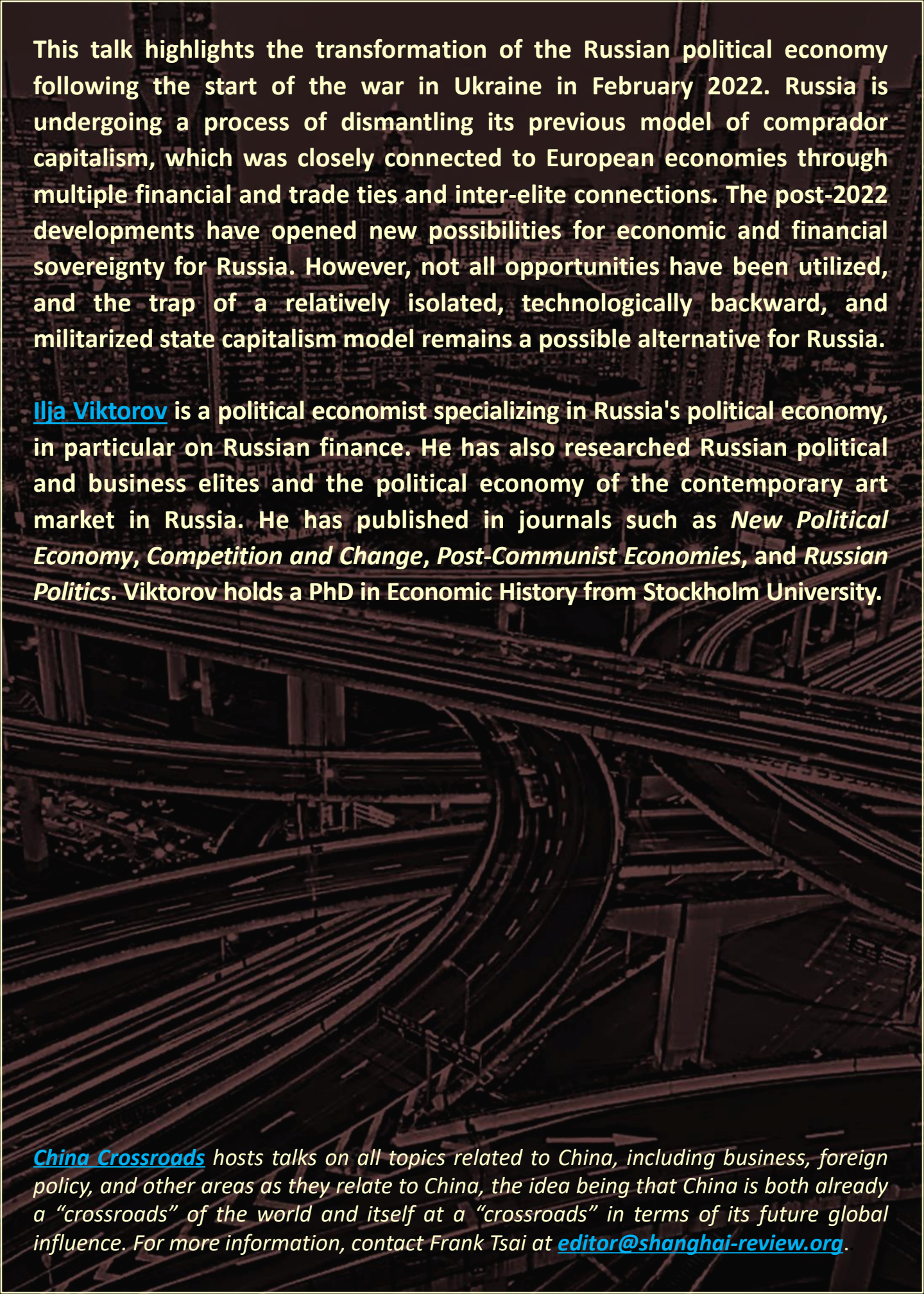
Deglobalizing Russia: The Transformation of Russia's Economic Model since 2022

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This talk highlights the transformation of the Russian political economy following the start of the war in Ukraine in February 2022. Russia is undergoing a process of dismantling its previous model of comprador capitalism, which was closely connected to European economies through multiple financial and trade ties and inter-elite connections. The post-2022 developments have opened new possibilities for economic and financial sovereignty for Russia. However, not all opportunities have been utilized, and the trap of a relatively isolated, technologically backward, and militarized state capitalism model remains a possible alternative for Russia.

[Ilja Viktorov](#) is a political economist specializing in Russia's political economy, in particular on Russian finance. He has also researched Russian political and business elites and the political economy of the contemporary art market in Russia. He has published in journals such as *New Political Economy*, *Competition and Change*, *Post-Communist Economies*, and *Russian Politics*. Viktorov holds a PhD in Economic History from Stockholm University.

[China Crossroads](#) hosts talks on all topics related to China, including business, foreign policy, and other areas as they relate to China, the idea being that China is both already a “crossroads” of the world and itself at a “crossroads” in terms of its future global influence. For more information, contact Frank Tsai at editor@shanghai-review.org.