## CHINA CROSSROADS

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Why Development Banking Matters: Financing Infrastructure and Other Public Goods

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**New Development Bank** 

WhiteSpace | Gangtai Plaza 700 Yan'an East Road 24F 150rmb entrance including drink | FREE for members RSVP to Frank Tsai at <a href="mailto:editor@shanghai-review.org">editor@shanghai-review.org</a>



With increasing frequency of crises in the world, the role that Multilateral Development Banks (MDBs) and national development banks play to support governments has increased in importance. Apart from countercyclical support, development banks also play a catalytic role to help their member countries achieve global public goals such as the 2030 Sustainable Development Goals (SDGs) and Climate Financing. The talk will provide insights on the niche world of development banking — the why, how, and what — and explain how development banking differs from commercial banking, why they were needed in the first place, and how they operate.

Sidharth Kamani is an FRM certified Risk professional at New Development Bank, a multilateral institution founded by the Governments of the BRICS countries. At NDB, his responsibilities have included risk-related advisory for senior management, credit appraisals for lending and treasury portfolios and the creation of bank-wide risk frameworks such as stress testing, risk-pricing and IFRS9 ECL. He previously worked with Goldman Sachs in the Market Risk and Treasury functions, where he gained hands-on experience working on various risk regulations such as CCAR, LCR and NSFR. Sidharth's interests lie in the areas of infrastructure financing, climate risk and international finance.

<u>China Crossroads</u> hosts talks on all topics related to China, including business, foreign policy, and other areas as they relate to China, the idea being that China is both already a "crossroads" of the world and itself at a "crossroads" in terms of its future global influence. For more information, contact Frank Tsai at <u>editor@shanghai-review.org</u>.