CHINA CROSSROADS

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Decoupling or Engagement for Europe-China Business in 2023?

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China and the European Union have enjoyed a mutually beneficial relationship for decades. A consistent business focus has been prosperous for both sides, and the EU is by far the largest trading partner for China. But political disagreements have been straining relations, in particular on topics such as human rights, Taiwan, and market access. What will 2023 bring? Will decoupling between the two regions continue, spurred on by the United States? Or will the Biden administration's recent 'Buy American' policies force the EU to break ranks in favour of renewed engagement with China?

Peter Bøgh Hansen is the China Political Director for the Confederation of Danish Industry (DI). He is also Director of Sense China, DI's business unit in China. Peter has been living in Shanghai for close to 20 years, supporting hundreds of Danish companies on market entry, strategy, regulatory affairs etc. In 2022, Peter published a new book with observations from his work in China.

<u>China Crossroads</u> hosts talks on all topics related to China, including business, foreign policy, and other areas as they relate to China, the idea being that China is both already a "crossroads" of the world and itself at a "crossroads" in terms of its future global influence. For more information, contact Frank Tsai at <u>editor@shanghai-review.org</u>.