

CHINA CROSSROADS

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The Future of Sustainable Investment: China's Leadership in Digital Assets and Green Finance

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There are a number of accelerating trends that will explosively converge in the upcoming year: 1) the advent of digital bonds as a new innovation for capital markets, 2) the eventual regulation of these type of digital assets in China, 3) the global scaling of the green bond market, 4) China's emphasis and leadership in green finance and sustainable development. China is now leading the world in enterprise blockchain adoption across applications such as digital currencies, cross-border payments, trade finance, and supply chain logistics. These first moves will fit into a longer-term strategy for China to eventually drive the global scaling of both regulated digital assets and green bond issuances by other economies around the world.

[Michael Sung](#) is a technology venture builder and investor, having founded various companies in diverse high-tech industries ranging from AI, blockchain, semiconductor, and new materials industries. Michael is the Chairman of CarbonBlue Innovations, a cross-border tech-transfer and venture building platform focused on rapidly commercializing and scaling internationally-sourced blockchain, fintech, and digital finance innovation to developing countries. He is also the Founding Co-director of the Fudan Fanhai Fintech Research Center at the Fanhai International School of Finance at Fudan University. He has served in advisory roles over the years for the HK, Taiwan, and China governments on international tech transfer, innovation ecosystem building, AI, blockchain, and fintech policy for top city and minister-level officials. He serves as a member of the China Digital Finance Advisory Group for the United Nations Task Force on Digital Financing of the Sustainable Development Goals and also is working with the UN Economic and Social Commission for Asia Pacific on various digital finance and digital economy initiatives. He has received various awards for technology entrepreneurship, including the MIT Enterprise Forum's Most Visionary Technology Award and Google's Solve for X Prize. He received his PhD in EECS at the MIT Media Lab/Computer Science and Artificial Intelligence Laboratory as well as a graduate financial engineering degree from MIT Sloan Business School and an undergraduate degree at MIT.

[China Crossroads](#) hosts talks on all topics related to China, including business, foreign policy, and other areas as they relate to China, the idea being that China is both already a "crossroads" of the world and itself at a "crossroads" in terms of its future global influence. For more information, contact Frank Tsai at editor@shanghai-review.org.