

# CHINA CROSSROADS

Thursday, November 5<sup>th</sup>, 2020, 19:30 – 20:45

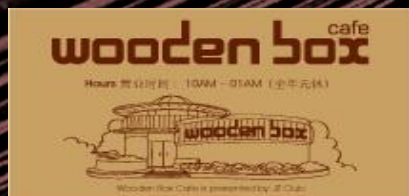
## Digital Finance in China: Driving Blockchain and FinTech Innovation for a More Inclusive, Prosperous, and Peaceful World

### Michael Sung

Professor of Finance at Fudan University  
Co-Director of the Fanhai Fintech Research Center  
Chairman of CarbonBlue Innovations



Supported by:  
MIT Alumni Club of Shanghai  
TechNode



9 Qinghai Lu / Nanjing Xi Lu (青海路9号近南京西路)  
Admission: 150 RMB Including Drink Ticket  
RSVP to Frank Tsai at [editor@shanghai-review.org](mailto:editor@shanghai-review.org).



China is leading the world in enterprise blockchain adoption, driven through initiatives such as the Blockchain-Based Service Network (BSN), a blockchain interoperability framework which is already massively deployed in China in over 100 cities and will also form the backbone of the Digital Silk Road internationally. In addition, China will be the first major world economy to issue a digital currency, as well as drive digital finance innovation as the largest future market for regulated digital assets. These massive initiatives will catalyse the rest of the world to follow suite, resulting in massive global financial inclusion that will lead to a more prosperous and peaceful world.

[Michael Sung](#) is an Associate Professor at the Fanhai International School of Finance at Fudan University. He is a technology venture builder and investor, having founded various companies in diverse high-tech industries ranging from AI, blockchain, semiconductor, and new materials industries. Professor Sung is Chairman of CarbonBlue Innovations, a cross-border tech-transfer and venture building platform focused on rapidly commercializing and scaling internationally-sourced blockchain, fintech, and digital finance innovation to developing countries. He is the founding co-director of the Fudan Fanhai Fintech Research Center at the Fanhai International School of Finance at Fudan University, as well as faculty at the Chinese Institute of Economics and Finance, a national-level think tank focused on thought leadership for finance innovation and fintech policy and best practices. He has served in numerous advisory roles over the years for the HK, Taiwan, and China governments on international tech transfer, innovation ecosystem building, AI, blockchain, and fintech policy for various top city and minister-level officials. He serves as a member of the China Digital Finance Advisory Group for the United Nations Task Force on Digital Financing of the Sustainable Development Goals and also is working with the UN Economic and Social Commission for Asia Pacific on various digital finance and digital economy initiatives. He has received various awards for technology entrepreneurship, including MIT Enterprise Forum's Most Visionary Technology Award and Google's Solve for X Prize. He received his PhD in EECS at the MIT Media Lab/Computer Science and Artificial Intelligence Laboratory as well as a graduate financial engineering degree from MIT Sloan Business School and undergraduate degree at MIT.

[China Crossroads](#) hosts talks on all topics related to China, including business, foreign policy, and other areas as they relate to China, the idea being that China is both already a "crossroads" of the world and itself at a "crossroads" in terms of its future global influence. For more information, contact Frank Tsai at [editor@shanghai-review.org](mailto:editor@shanghai-review.org).