

CHINA CROSSROADS

China Crossroads and



The Harvard Club of Shanghai

cordially invite you to:

Digital China: Powering the Economy to Global Competitiveness

Jonathan Woetzel

Director, McKinsey Global Institute

Jeongmin Seong

Senior Fellow, McKinsey Global Institute

Saturday, January 27th, 2018 16:15pm – 17:30pm



259 Jiashan Lu, Jiashan Market, Block A, No 37, near Jianguo Xi Lu 嘉善路 259 弄 37 号嘉善老市 A 栋, 近建国西路, 地铁九号线嘉善路站

Admission: 100RMB / one drink

16:00 – Doors Open 16:15 – Lecture 17:00 – Q&A

17:30 - Mixer/Dinner

China has become a force to be reckoned with in digital technologies at home and around the world. As a major investor in digital technologies and one of the world's leading adopters of the technologies, it is already shaping the global digital landscape and supporting and inspiring entrepreneurship far beyond its own borders. But there is much more to come. As China digitizes, industries will experience huge shifts in revenue and profit pools across the value chain. This creative destruction is happening globally as the world digitizes, but is likely to happen more quickly and on a relatively larger scale in China given a combination of inefficiencies in traditional sectors and massive potential for commercialization.

Jonathan Woetzel is Senior Partner in McKinsey's Shanghai office and Asia Director of the McKinsey Global Institute. In addition to his work advising domestic Chinese and multinational businesses on their strategic issues, he also co-leads the Urban China Initiative (UCI), a think tank devoted to transforming China's urban future, and is a lecturer at the Beijing University's Guanghua School of Management, the China-Europe International Business School (CEIBS), and an honorary lecturer at Jiaotong University's Antai Business School. He is co-author of The One Hour China Consumer Book: Five Short Stories That Explain the Brutal Fight for One Billion Consumers (2015), and The One Hour China Book: Two Peking University Professors Explain All of China Business in Six Short Stories (2014). In addition, he is co-author of Operation China: From Strategy to Execution (2007) and the author of Capitalist China: Strategies for a Revolutionized Economy (2003). Woetzel holds a PhD in Political Science from the University of Southern California.

Jeongmin Seong is Senior Fellow at the McKinsey Global Institute (MGI), McKinsey & Company's business and economics research arm. He leads MGI research teams in China, working on global as well as Chinafocused themes. His recent publications on China business include "China's Choice: Capturing the 5 trillion Productivity Opportunity," "The China Effect on Global Innovation," and "China's Digital transformation." Prior to joining MGI, Jeongmin was Associate Partner at McKinsey Greater China, serving consumer-facing industries including consumer electronics, retail, and automotive. Jeongmin also led McKinsey's emerging market growth service line. Prior to joining McKinsey, Jeongmin worked as a product marketing manager at Dell China. Jeongmin is a 2007 graduate of Harvard Business School, where he earned his MBA degree.