



**CHINA CROSSROADS**

## China Crossroads and



HARVARD CLUB  
OF SHANGHAI  
上海哈佛大学校友会

## The Harvard Club of Shanghai

cordially invite you to:

# *What's "New" about the New Development Bank?*

## Leslie Maasdorp

Vice President and CFO of the New Development Bank

moderated by:

## Miriam Altman

National Planning Commission of South Africa

Monday, May 22<sup>nd</sup>, 2017  
19:15pm – 20:30 pm



Bund 27, Zhongshan Dong Lu #27, 9<sup>th</sup> floor (elevator to 8<sup>th</sup>), near Beijing Dong Lu  
外滩 27 号, 中山东一路 27 号 9 楼, 近北京东路

Admission: 100 RMB

19:10 – Doors Open  
19:15 – Lecture  
20:00 – Q&A  
20:30 – Mixer

Please RSVP to Frank Tsai of [China Crossroads](http://China Crossroads) at [editor@shanghai-review.org](mailto:editor@shanghai-review.org).

**Multilateral development banks play a critical role in mobilizing private capital to finance infrastructure like the building of roads, rail, airports, power stations, telecommunications etc. The New Development Bank (NDB) was originally created by BRICS countries with \$50billion of subscribed capital. The bank is now expanding beyond BRICS to include other emerging market developing countries. The talk explores what differentiates NDB from other existing multilateral development banks (e.g. World Bank), what progress it has made in its first two years, and what lessons can be learnt from the start-up phase.**

[Leslie Maasdorp](#) is Vice President and Chief Financial Officer of the [New Development Bank](#). In this role he is responsible for the treasury, portfolio management, finance and accounting functions of the Bank. Over the past 25 years he has occupied senior leadership roles in both private and public sectors. Most recently he served as a Managing Director and President of Bank of America Merrill Lynch for Southern Africa for a period of four years. Prior to that, he served in a dual role as Vice Chairman of Barclays Capital and Absa Capital. In 2002, he was the first African to be appointed as International Advisor to Goldman Sachs International. Before his 13 years as a global investment banker, he served in several senior leadership roles in the Government of South Africa. In 1994 after the transition to democracy, he was appointed as Special Advisor to the Minister of Labour and in 1999, in his role as Deputy Director General of the Department of Public Enterprises, he led the restructuring and privatization of state owned enterprises for the South African Government. He holds a BA degree in Economics and Psychology from the University of the Western Cape and an MS in Economics from the School of Oriental and African Studies in London.

[Miriam Altman](#) is part-time Commissioner on the National Planning Commission (NPC) in the Office of the South African Presidency, established to guide long term planning for South Africa. She was a significant contributor to the writing of South Africa's first National Development Plan, and has played a leading role in shaping policy on employment, industrialisation, and social protection. Amongst other responsibilities, she is leading the NPC's drive to deepen and diversify trade and investment between China and South Africa. In her private capacity, she advises governments and companies in their economic and commercial strategies. As an example, she is advising a leading Indian K-12 digital education company on their global market strategy. She has a BA in economics from McGill University, an MPhil from the University of Cambridge and a PhD in Economics from the University of Manchester. Miriam has produced more than 100 publications. She was commissioning editor of approximately 400 policy papers and publications, and was guest editor of four special edition journals. These publications can be found at her website [www.miriamaltman.com](http://www.miriamaltman.com).

[China Crossroads](#) hosts lectures and panels on all topics related to China, including foreign policy, business, and society, as well as those on other areas as they relate to China, the idea being that China is both already a "crossroads" of the world and itself at a "crossroads" in terms of its future global influence. For more information, contact Frank Tsai at [editor@shanghai-review.org](mailto:editor@shanghai-review.org).