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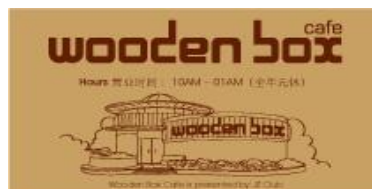
Shadow Banking Crisis in China?

Paul Armstrong-Taylor

Professor of Economics
The Hopkins-Nanjing Center
School of Advanced International Studies (SAIS)
Johns Hopkins University

Monday, July 21st, 2014

19:15pm –20:30 pm



9 Qinghai Lu (just to the South of Nanjing West Road)
青海路 9 号, 近南京西路, 地铁二号线南京西路站

19:00 – Doors Open

19:15 – Lecture

20:00 – Q&A

20:30 – Mixer/Drinks/Dinner

21:30 – Live music at the Wooden Box

Please RSVP to Frank Tsai of [Hopkins China Forum](#) by writing to editor@shanghai-review.org.

Investors and economists are increasingly concerned that China's recent growth has depended on, and is threatened by, increasing levels of risky debt. Most of this debt has not come from banks, but from shadow banks. Tonight's talk will attempt to understand the shadow banking system in China by asking a number of questions. How large is it and how fast is it growing? Why has it replaced bank lending as the main driver of credit growth? Does it represent a serious risk for the Chinese and global economy? What can the government do about it?

[Paul Armstrong-Taylor](#) is currently Professor of Economics at the [Hopkins-Nanjing Center](#), the China campus of Johns Hopkins University's [School of Advanced International Studies \(SAIS\)](#). Before coming to the Hopkins-Nanjing Center, he was a Visiting Professor of Economics and Finance at [Shanghai Jiaotong University](#). He has previously worked as an investment banker at Morgan Stanley, as an economic consultant for London Economics, and as a management consultant for Monitor Group. His research and teaching interests include applied game theory, business strategy and finance. He earned his Ph.D. in economics from Harvard University.

About Hopkins China Forum: Hopkins China Forum events are organized by The Johns Hopkins University and its affiliated alumni associations worldwide. For more information on Johns Hopkins events in Shanghai, please contact Frank Tsai at the Johns Hopkins University Alumni Association – Shanghai at editor@shanghai-review.org.

About Young China Watchers: Young China Watchers is an informal group of professionals living in and working on China. Through regular roundtables and talks, it provides a chance for dynamic individuals of all nationalities and employment backgrounds to interact, broaden their professional networks, and discuss the most pressing political, economic, and foreign policy issues relevant to China today. Please contact youngchinawatchers@gmail.com.