



The Hopkins China Forum and

Young China Watchers

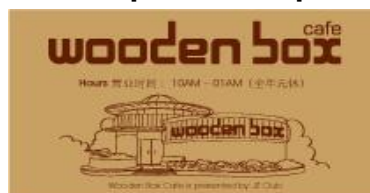
cordially invite you to:

The Euro in Crisis: A German Tea Party with French Pastries and Lessons for China

Professor Matthias Matthijs (SAIS PhD '08)
Johns Hopkins School of Advanced International Studies (SAIS)
American University School of International Service

Wednesday, January 4th, 2011

19:00pm – 20:15 pm



The Wooden Box

9 Qinghai Lu (just to the South of Nanjing West Road)

青海路 9 号, 近南京西路, 地铁二号线南京西路站

19:00 – 19:45 Presentation

19:45 – 20:15 Q&A

20:15 – Mixer/Drinks/Dinner

21:00 – Live Jazz/Folk at the Wooden Box

Please RSVP to Frank Tsai (Hopkins-Nanjing Center '03) at fgt200@gmail.com.

The sovereign debt crisis that is still shaking the euro zone and took the Brussels-based policy elites by surprise in early 2010 was in many ways the logical consequence of the global financial crisis which started in the US housing market in 2007. The euro crisis has raised serious questions about the original design and long-term viability of Europe's Economic and Monetary Union (EMU) which was brought to life in Maastricht in 1991. Throughout 2010 and 2011, Europe's heads of state and their finance ministers have been cobbling together various ad hoc bail-out responses, first to solve the pending Greek default in the spring of 2010, and then to stave off Irish and Portuguese default in the autumn of 2010 and spring 2011 respectively. To prevent others from falling down the same cliff, Germany and France agreed on a "permanent mechanism" to deal with future crises, which was formally approved in a European Council meeting in March 2011, and a new intergovernmental treaty which will move Europe towards a 'fiscal union' to be signed in March 2012. However, the crisis has spread to Spain and Italy, with France and Belgium next in line. The debt crisis has only gotten worse, and it does not seem to be purely a "periphery" problem anymore. Any quick fix Brussels has come up with over the past two years only seems to work in the short term and all have failed to stem the tide. What were the causes of the crisis and what would a more permanent solution look like? And what are the lessons for China and the world economy, as it struggles to recover from the 2008 global financial crisis?

Dr. Matthias Matthijs is Assistant Professor of International Economic Relations at American University's School of International Service (SIS) and a Professorial Lecturer in International Economics and International Relations at Johns Hopkins University's School of Advanced International Studies (SAIS), where he was awarded the 2011 Max M. Fisher Prize for Excellence in Teaching. Matthijs specializes in the politics of economic crises and the role of economic ideas in economic policymaking, as well as international and comparative political economy, and regional integration. He focuses mainly on Western Europe and North America, with a growing research interest in emerging Asia. Currently, he is conducting research on the global financial crisis, Europe's sovereign debt crisis, and the global battle for economic ideas. Matthijs has served as a consultant to the Foreign Investment Advisory Service of the World Bank-IFC from 2005 to 2007, focusing on private sector development and investment climate issues. He was a consultant for the Economist Intelligence Unit and Oxford Analytica, and was a visiting Professor of IPE at the SAIS Bologna Center in the spring of 2010 and a Lecturer in Economics at the University of Maryland at Baltimore County in the fall of 2004. He received his M.A. and Ph.D. in International Relations from Johns Hopkins University.

About Hopkins China Forum: Hopkins China Forum events are organized by The Johns Hopkins University and its affiliated alumni associations worldwide. For more information on events in Shanghai, please contact the Johns Hopkins University Alumni Association – Shanghai at fgt200@gmail.com.

About Young China Watchers: Young China Watchers is an informal group of young professionals living in and working on China. Through regular roundtables and talks, it provides a chance for dynamic individuals - of all nationalities and from all employment backgrounds - to interact, broaden their professional networks, and discuss the most pressing political, economic, and foreign policy issues of relevance to China today. For more information, please write to: youngchinawatchers@gmail.com.